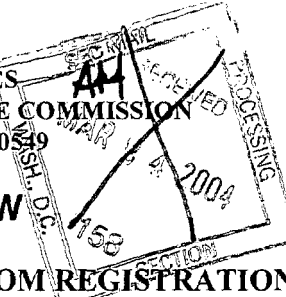


UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM TA-W



OMB APPROVAL
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NOTICE OF WITHDRAWAL FROM REGISTRATION AS TRANSFER AGENT

Pursuant To Section 17A of the Securities Exchange Act of 1934

Read all instructions on reverse side before preparing form. Please print or type.

1. Transfer Agent File No.: 2. Full name of registrant: 84-397; The Journal Employees Stock Trust
3. Name under which transfer agent activities are conducted, if different from above:
4. Address of registrants principal place of business: No. and street 333 W. State St., Milwaukee WI 53203
City State Zip Code
(See attached page.)
5. Furnish registrants reasons for ceasing the performance of transfer agent functions or for otherwise requesting withdrawal of its registration.
6. Furnish the last date registrant performed transfer agent functions as defined by Section 3(a)(25) of the Act for any security, including debt and equity, registered under Section 12 of the Act or which would be required to be registered except for the exemption from registration provided by subsection (g)(2)(B) or (g)(2)(G) of that section. September 26, 2003

Does registrant have any intention of performing in the near future a transfer agent function for any such security? No
7. Is registrant directly or indirectly involved in any legal actions or proceedings or aware of any potential claims (including out-of-proof conditions) against it in connection with its performance of transfer agent functions for any security? If so, furnish complete information with respect to each.
☐ Yes ☒ No *RM*
8. Are there any unsatisfied judgments or liens against registrant arising out of its performance of transfer agent functions for any security? If so, furnish complete information regarding each judgment or lien.
☐ Yes ☒ No *RM*
9. For each issue shown on Schedule B of registrants Form TA-I, as amended, and for any issues for which registrant assumed transfer agent functions since the last amendment to Schedule B, furnish the name(s) and address(es) of any successor transfer agent(s) and state whether such transfer agent(s) is registered as a transfer agent pursuant to the Act. If there is no successor transfer agent(s), so state.
(See attached page.)
10. For each issue shown on Schedule B of registrants Form TA-I, as amended, and for any issues for which registrant assumed transfer agent functions since the last amendment to Schedule B, furnish the name(s) and address(es) of the person(s) who has or will have custody or possession of the books and records which registrant maintained in connection with its performance of transfer agent functions.
(See answer to #9.)
11. Furnish the address(es), if different from Item 10, where such books and records will be located.
12. EXECUTION. The registrant submitting this Form and its attachments and the person executing it represent hereby that it and all materials filed in connection therewith contain a true, correct and complete statement of all required information. Registrant also consents hereby to make the books and records it is required to preserve by Rules 17A d-6 and 7 under the Securities Exchange Act of 1934 (17 CFR 240.17A d-6 and 7) available for examination by authorized representatives of the Securities and Exchange Commission during the period the rules require registrant to preserve such books and records and hereby authorizes the person having custody of such books and records to make them available to such representatives.

ATTENTION

Intentional misstatements or omissions of fact constitute federal criminal violations.
(See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).)

Dated the 15th day of March JUL 07 2004, 2004
The Journal Employees Stock Trust THOMSON FINANCIAL
(Name of transfer agent)
Paul E. Kritzer
(Manual signature of principal officer or duly authorized principal)
Paul E. Kritzer
(Printed name of principal officer or duly authorized principal)
Secretary (414) 224-2374
(Title) (Telephone number)

Persons who potentially are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1669 (7-02)

Supplement to Form TA-W

Transfer Agent File No.: 84-397

Registrant: The Journal Employees Stock Trust

Answer to Item 5:

The Journal Employees Stock Trust was terminated on September 29, 2003. At the same time, the company (Journal Communications, Inc.) executed the initial public offering (IPO) of its stock on the New York Stock Exchange. All Transfer Agent functions were transferred to Wachovia Bank, National Association, prior to the termination of the Journal Employees Stock Trust and the execution of the IPO.

Answer to Item 9:

The successor Transfer Agent for all issued stock of Journal Communications, Inc. is Wachovia Bank, National Association, Philadelphia, PA. Wachovia Bank is registered as a Transfer Agent, #85-10173.